

**TAX RETURN -
FIXED PERSONAL PROPERTY OF PUBLIC UTILITIES**State Form 1882 (R13 / 1-08) / DLGF Form 1
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

March 1, 20 _____

FOR ASSESSORS' USE ONLY**INSTRUCTIONS:**

- Public utility companies shall file this form (Form 1) with the assessor of each township in which the public utility company's locally assessed personal property is subject to assessment. If property is located in two (2) or more taxing districts within the same township, a separate return must be filed reporting the property in each taxing district.
- This return (Form 1) must be filed with the township assessor on or before April 1st of the assessment year, unless a filing extension has been granted pursuant to 50 IAC 5.1-3-6.
- Contact information for county and township officials may be obtained from our website: www.in.gov/dlfg/.

PRIVACY NOTICE

The records in this return are confidential according to IC 6-1.1-35-9.

Name of taxpayer		County	
Address where property is located (number and street, city, state, and ZIP code)		Township	
Nature of business	Principal business activity code	Taxing district	
Name to which tax notices to be mailed, if different		Taxing district number	
Address to which tax notice is to be mailed, if different (number and street, city, state, and ZIP code)		Federal identification number	
Name of person to which requests for additional information may be directed		Title of person	
Address of person to which requests for additional information may be directed (number and street, city, state, ZIP code)		Telephone number ()	E-mail address
Questions:			
1. Federal tax year ends		2. Name filed under	
3. Location of accounting records			
4. Do you own, hold, possess or control any leased or other not-owned locally assessed personal property? [If the answer to question 4 is Yes, the taxpayer must file Form 1-N (see 50 IAC 5.1-10)] <input type="checkbox"/> Yes <input type="checkbox"/> No			

SUMMARY OF ASSESSMENT				
		ASSESSED VALUE PER TAXPAYER	ASSESSED VALUE PER ASSESSOR	ASSESSED VALUE PER PTABOA
1	Schedule A - Locally Assessed Personal Property Other Than Inventory	\$		
2	Schedule B - Inventory and Supplies	\$		
3	Less 100% deduction of Inventory and Supplies	\$		
4	Less Investment Deduction from State Form 52511 (if applicable)	\$		
5	Total True Tax Value (Sum of Lines 1 and 2, less Line 3, less Line 4; rounded to nearest \$10)	\$		

SIGNATURE AND VERIFICATION		
Under the penalties of perjury, I hereby certify that this return (including any accompanying sheets or statements) to the best of my knowledge and belief, is true, correct and complete, and reports all fixed personal property owned, held, possessed or controlled by the named taxpayer within the stated township and county on the assessment date of this return.		
Signature of authorized person	Title	Date signed (month, day, year)
Printed name	Signature of person preparing return based on all information of which he / she has any knowledge:	
Telephone number ()	E-mail address	Fax number ()

(See reverse side for Schedule A, Schedule A-1, and Schedule B)

SCHEDULE A - LOCALLY ASSESSED PERSONAL PROPERTY OTHER THAN INVENTORY					
		A. TAX BASIS COST	B. DEPRECIATION	C. TRUE TAX VALUE	
1	Office Furniture and Fixtures				1
2	Machinery and Equipment				2
3	Motor Vehicles (<i>include trucks, trailers, automobiles, etc.</i>)				3
4	Leased and Other Not-Owned Depreciable Personal Property				4
5	All Other Personal Property In Service Not Classified Above				5
6	Subtotal (<i>Sum of lines 1 through 5</i>)				6
7	Deduction for Gross Additions (<i>Carry amount from Line 16; see, 50 IAC 5.1-6-8</i>)				7
8	Tentative Value (<i>Line 6 minus Line 7</i>)				8
9	Minimum Value [<i>Thirty percent (30%) of Line 6, Column A</i>]				9
10	True Tax Value (<i>Greater of Lines 8 or 9</i>)				10
		Cost			
11	Additions: Construction in Progress (<i>for construction in process column C = column A x 10%</i>)				11
12	Other: _____				12
13	Abnormal Obsolescence (<i>See 50 IAC 5.1-11</i>)				13
14	Total True Tax Value (<i>Sum of Lines 10, 11 and 12 minus Line 13; Carry to Summary Schedule A on reverse side</i>)				14

SCHEDULE A-1 COMPUTATION OF DEDUCTION FOR GROSS ADDITIONS					
		A. TAX BASIS COST	B. DEPRECIATION	C. TRUE TAX VALUE	
15	Locally-assessed Depreciable Personal Property Placed in Service in Previous Twelve Months				15
16	Deduction for Gross Additions [<i>Sixty percent (60%) of Line 15, Column C</i>]				16

NOTES:

- True Tax Value of locally-assessed personal property is its IRS cost basis less federal tax depreciation unless otherwise provided in 50 IAC 5.1.
- All fully depreciated fixed personal property, written-off books but still in use, must be reported on this return (*see 50 IAC 5.1-6-4*).
- Leased and other not-owned personal property must be disclosed on Form 1-N.
- Form UD-ID must be filed with this return if you are claiming an investment deduction under IC 6-1.1-12-4.

State the number of vehicles reported above: _____ (*Do not report vehicles as personal property if you have paid excise tax on them.*)

SCHEDULE B - INVENTORY AND SUPPLIES				
		A. COST	B. TRUE TAX VALUE	
1	Inventories, Including Fuel and Merchandise for Resale			1
2	Materials and Supplies, Including Unrecorded Inventory (<i>see 50 IAC 4.2-5</i>)			2
3	Total Cost of Inventories (<i>Sum of Lines 1 and 2</i>)			3
4	Exemption for Air and Water Pollution Spare Parts (<i>see, 50 IAC 5.1-12</i>)			4
5	Subtotal (<i>Line 3 minus Line 4</i>)			5
6	Valuation Adjustment [<i>Line 5 multiplied by thirty-five percent (35%)</i>]			6
7	Abnormal Obsolescence Adjustment (<i>see, 50 IAC 5.1-11; Report at True Tax Value</i>)			7
8	Total True Tax Value of Inventory (<i>Line 5 minus Lines 6 and 7</i>)			8
9	Line 8 rounded to the nearest \$10 (<i>Enter this amount in Summary on reverse side</i>)			9

See 50 IAC 4.2-5 for further information.